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## Monthly Investment Report

***As of January 31, 2022***

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This report presents the City's investment portfolio as of January 31, 2022. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of January 31, 2022, the investment portfolio complied with all State laws.

***Current Portfolio Summary.*** Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 94% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of January 31, 2022 of \$1,720,044. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$14,372. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2022.

The City issued revenue bonds for sewer projects in 2015 and invested the proceeds in a fourth portfolio. These proceeds are invested in the LGIP. The construction project is anticipated to be complete in 2022.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fifth portfolio. These proceeds are in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2022.

The following is a summary of the City's investments based on recorded value as of January 31, 2022 compared with the prior month:

	January 31, 2022	December 31, 2021
<b>Investments held by the City</b>	\$85,096,870	\$81,438,464
<b>Investments for APRA Funds</b>	\$3,418,932	\$3,417,326
<b>Investment of Bond Reserve Funds</b>	\$1,714,947	\$1,714,854
<b>Investments of 2018 GO Bond Proceeds</b>	\$1,263,906	\$1,263,711
<b>Investments of 2015 Rev Bond Proceeds</b>	\$254,506	\$254,466
<b>Investments of 2018 Rev Bond Proceeds</b>	\$6,261,596	\$5,260,768
<b>Investments of 2020 GO Bond Proceeds</b>	\$1,109,613	\$1,109,442

**Summary of Activity for the Month and Future Liquidity** In month of January, expenditures exceeded revenues with capital outlays. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

**Report Contents and Distribution.** This report includes the following three schedules on the City's portfolio as of January 31, 2022: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537 or Myla Belmonte, Accountant at 360-817-7022 ext 4422.

## **Distribution List**

### **City of Camas**

Mayor  
Steve Hogan

City Staff  
Jeff Swanson, Interim City Administrator  
Colby Dixon, Assistant Finance Director

City Council  
Melissa Smith  
Bonnie Carter  
Greg Anderson  
Don Chaney  
Shannon Roberts  
Leslie Lewallen  
Tim Hein



# Summary of Investments

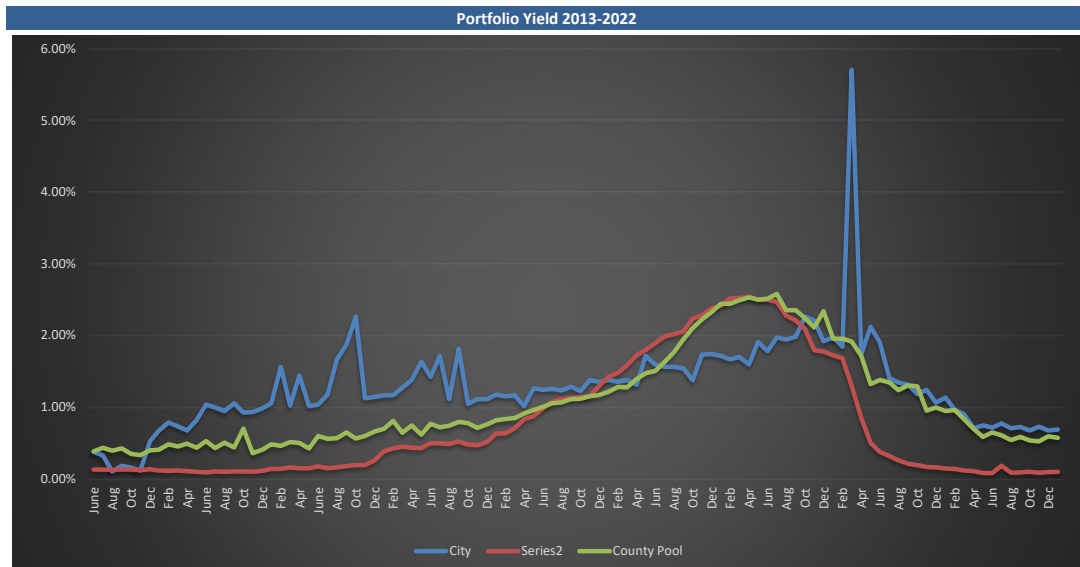
As of January 31, 2022

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	6%	0.46%	\$ 1,858	\$ 4,845,556	\$ 4,845,556
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	90%	0.72%	\$ 45,908	\$ 74,710,333	\$ 76,373,385
Treasury Issues	5%	0.21%	\$ 688	\$ 3,820,936.00	\$ 3,877,928.75
<b>Total Investments Held by the City</b>		<b>0.68%</b>	<b>\$ 48,454</b>	<b>\$ 83,376,826</b>	<b>\$ 85,096,870</b>
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	71%	0.09%	\$ 94	\$ 1,214,947	\$ 1,214,947
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	29%	3.90%	\$ 1,625	\$ 485,629	\$ 500,000
Treasury Issues					
<b>Total Investments Held by the City</b>		<b>1.20%</b>	<b>\$ 1,719</b>	<b>\$ 1,700,576</b>	<b>\$ 1,714,947</b>
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	100%	0.22%	\$ 2,232	\$ 12,308,553	\$ 12,308,553
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues					
Treasury Issues-matured					
<b>Total Investments Held by the City</b>		<b>0.22%</b>	<b>\$ 2,232</b>	<b>\$ 12,308,553</b>	<b>\$ 12,308,553</b>

**Market and Recorded Value**

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of January 31, 2022	
3 Month Treasury	0.22%
Washington State LGIP	0.09%
6 Month Treasury	0.49%
Clark County Investment Pool	0.57%
12 Month Treasury	0.78%
2 Year Treasury	1.18%
5 Year Treasury	1.62%







## Investment Detail

As of January 31, 2022

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct# 260	NA	0.086%	Varies	On Demand	2,118,359	2,118,359
Clark County Investment Pool	Money Market Fund Acct# 6620	NA	0.582%	Varies	On Demand	2,727,197	2,727,197
Federal Home Loan Bank	Agency - Non-Callable CUSIP 313378WG2	2.50%	2.300%	4/29/2019	3/11/2022	2,005,888	2,000,000
Federal Home Loan Bank	Agency - Noncallable CUSIP 3130WFE78	3.00%	2.881%	12/4/2018	12/9/2022	1,019,857	1,000,000
Federal Home Loan Mtg Corp	Agency - Non-Callable CUSIP 3137EAEV7	0.25%	0.120%	1/28/2021	8/24/2023	987,331	1,000,000
Federal Natl Mortgage Assn.	Agency - Non-Callable CUSIP 3135G0U43	2.88%	1.630%	11/4/2019	9/12/2023	1,543,043	1,500,000
Federal Farm Credit Bank	Agency - Callable 11/3/22 CUSIP 3133EMFN7	0.27%	0.230%	11/3/2020	11/3/2023	2,462,913	2,500,000
Federal Natl Mortgage Assn.	Agency - Callable 11/16/22 CUSIP 3135G06F5	0.31%	0.243%	11/18/2020	11/16/2023	988,858	1,000,000
Federal Farm Credit Bank	Agency - Non-Callable CUSIP 3133EMNG3	0.23%	0.160%	1/28/2021	1/19/2024	2,454,295	2,500,000
Federal Natl Mortgage Assn.	Agency - Callable 11/2/22 CUSIP 3135GA2F7	0.31%	0.320%	11/3/2020	2/2/2024	2,458,278	2,500,000
Federal Home Loan Bank	Agency - Callable 2/11/22 CUSIP 3130AJP45	0.50%	0.423%	6/23/2020	3/11/2024	2,453,185	2,500,000
Federal Farm Credit Bank	Agency - Callable 4/8/22 CUSIP 3133RLVX9	0.88%	0.800%	4/8/2020	4/8/2024	2,481,595	2,500,000
Federal Farm Credit Bank	Agency - Noncallable CUSIP 3133EMWV0	0.35%	0.250%	5/10/2021	4/22/2024	1,961,590	2,000,000
Federal Natl Mortgage Assn.	Agency - Callable 8/19/22 CUSIP 316G4P31	0.45%	0.300%	9/8/2020	8/19/2024	1,473,549	1,500,000
Federal Home Loan Mtg Corp	Agency - Callable 2/16/22 CUSIP 3134GXF7	0.38%	0.33%	12/16/2020	9/16/2024	1,469,319	1,500,000
Federal Home Loan Bank	Agency - Callable 2/15/22 CUSIP 3130ALWW0	0.57%	0.22%	4/15/2021	10/15/2024	2,939,670	3,000,000
Federal Home Loan Mtg Corp	Agency - Callable 11/25/22 CUSIP 3134GXDZ4	0.45%	0.400%	12/2/2020	11/25/2024	1,945,826	2,000,000
Federal Home Loan Bank	Agency - Callable Q 2/26/22 CUSIP 3130AKWM4	0.30%	0.420%	3/15/2021	11/26/2024	1,451,928	1,493,384
Federal Home Loan Bank	Agency - Callable once 5/27/22 CUSIP 3130AMGH9	0.50%	0.220%	5/27/2021	12/27/2024	1,959,196	2,000,000
Federal Farm Credit Bank	Agency - Callable 2/10/23 CUSIP 3133EMQG0	0.32%	0.200%	2/16/2021	2/10/2025	2,901,018	3,000,000
Federal Natl Mortgage Assn.	Agency - Callable 11/18/22 CUSIP 3135GA4W8	0.50%	0.360%	11/18/2020	2/18/2025	1,939,724	2,000,000
Federal Farm Credit Bank	Agency - Callable C 4/21/22 CUSIP 3133EMWH1	0.71%	0.400%	5/10/2021	4/21/2025	2,345,414	2,400,000
Federal Home Loan Bank	Agency - Callable Q 4/22/22 CUSIP 3130ALW26	0.75%	0.356%	4/22/2021	4/22/2025	2,930,718	3,000,000
Federal Farm Credit Bank	Agency - Callable Cont 6/16/22 CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,939,658	2,000,000

Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Federal Natl Mortgage Assn.	Agency - Callable 8/26/22 CUSIP 3136G4U92	0.60%	0.426%	9/8/2020	8/26/2025	1,936,222	2,000,000
Federal Home Loan Mtg Corp	Agency - Noncallable CUSIP 3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,396,873	2,492,333
US Treasury Note	Agency - Noncallable CUSIP 91282CAT8	0.25%	0.919%	10/28/2021	10/31/2025	1,907,812	1,947,460
US Treasury Note	Agency - Noncallable CUSIP 91282CAZ4	0.38%	1.300%	1/18/2022	11/30/2025	1,913,124	1,930,469
Federal Natl Mortgage Assn.	Agency - Callable Q 3/17/22 CUSIP 3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,451,870	1,496,489
Federal Farm Credit Bank	Agency - Callable 2/2/23 CUSIP 3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,395,943	2,500,000
Federal Home Loan Bank	Agency - Callable Q 2/24/23 CUSIP 3130AKZV1	0.50%	0.403%	2/24/2021	2/24/2026	2,892,030	3,000,000
Federal Home Loan Bank	Agency - Callable Q 3/10/22 CUSIP 3130ALFS8	0.80%	0.821%	3/15/2021	3/10/2026	2,890,515	2,997,000
Federal Home Loan Bank	Agency - Callable Q 4/29/22 CUSIP 3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,444,010	2,500,000
Federal Home Loan Bank	Agency - Callable Q 4/29/22 CUSIP 3130ALYY4	1.05%	0.561%	4/29/2021	4/29/2026	2,942,166	3,000,000
Federal Farm Credit Bank	Agency - Cont Call 6/15/22 CUSIP 3133EMH21	0.90%	0.580%	6/21/2021	6/15/2026	2,428,510	2,500,000
Federal Farm Credit Bank	Agency - Cont Call 8/10/23 CUSIP 3133EM2C5	0.71%	0.521%	8/10/2021	8/10/2026	2,410,023	2,500,000
Federal Home Loan Bank	Agency - Callable Q 10/28/22 CUSIP 3130APFU4	1.05%	1.110%	10/28/2021	10/28/2026	1,952,146	1,994,180
Federal Farm Credit Bank	Agency - Noncallable CUSIP 3133ENCQ1	1.27%	0.875%	11/15/2021	11/2/2026	1,968,568	2,000,000
Federal Home Loan Bank	Agency - Callable Q 1/27/23 CUSIP 3130AQM26	1.70%	1.226%	1/27/2022	1/27/2027	2,488,608	2,500,000
						<b>\$ 83,376,826</b>	<b>\$ 85,096,870</b>
<b>2021 ARPA Funds</b>							
Clark County Investment Pool	Money Market Fund Acct# 6615	NA	0.529%	Varies	On Demand	3,418,932	3,418,932
						<b>3,418,932</b>	<b>3,418,932</b>
<b>HELD BY W/S BOND RESERVE FUND</b>							
Washington State LGIP	Money Market Fund Acct#259	NA	0.086%	Varies	On Demand	1,214,947	1,214,947
Federal Natl Mortgage Assn.	Agency - Callable 6/30/22 CUSIP 3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	485,629	500,000
						1,700,576	1,714,947
<b>HELD BY 2018 GO BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct#263	NA	0.086%	Varies	On Demand	1,263,906	1,263,906
						<b>1,263,906</b>	<b>1,263,906</b>
<b>HELD BY 2015 W/S REVENUE BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct# 262	NA	0.086%	Varies	On Demand	254,506	254,506
						<b>\$ 254,506</b>	<b>\$ 254,506</b>
<b>HELD BY 2019 W/S REVENUE BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct# 264	NA	0.086%	Varies	On Demand	6,261,596	6,261,596
						<b>\$ 6,261,596</b>	<b>\$ 6,261,596</b>
<b>HELD BY 2020 GO BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,109,613	1,109,613
						<b>1,109,613</b>	<b>1,109,613</b>
<b>Total</b>						<b>\$ 97,385,954</b>	<b>\$ 99,120,370</b>

