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## Monthly Investment Report

***As of October 31, 2023***

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This report presents the City's investment portfolio as of October 31, 2023. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of October 31, 2023, the investment portfolio complied with all State laws.

***Current Portfolio Summary.*** Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 96% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of October 31, 2023 of \$5,104,662. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$37,566. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2023.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fourth portfolio. These proceeds are in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2023.

The City issued \$13.7 million in Limited General Obligation Bond which closed on June 7, 2023. The bond proceeds were invested in the Washington State LGIP with the expectation the proceeds will be spent by June of 2025.

The following is a summary of the City’s investments based on recorded value as of October 31, 2023 compared with the prior month:

	October 31, 2023	September 30, 2023
<b>Investments held by the City</b>	\$100,407,896	\$94,763,923
<b>Investment of Bond Reserve Funds</b>	\$1,788,110	\$1,782,232
<b>Investments of 2018 GO Bond Proceeds</b>	\$1,340,016	\$1,333,902
<b>Investments of 2018 Rev Bond Proceeds</b>	\$6,224,631	\$6,196,227
<b>Investments of 2020 GO Bond Proceeds</b>	\$1,176,432	\$1,171,064
<b>Investments of 2023 GO Bond Proceeds</b>	\$10,474,009	\$10,426,214

**Summary of Activity for the Month and Future Liquidity** In month of October, revenues exceeded expenditures with grant funding and cyclical billing revenue. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

**Report Contents and Distribution.** This report includes the following three schedules on the City’s portfolio as of October 31, 2023: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537 or Myla Belmonte, Accountant at 360-817-7022.

**Distribution List**



**City of Camas**

**Mayor**  
Steve Hogan

**City Staff**  
Doug Quinn, City Administrator

**City Council**  
Marilyn Boerke  
Bonnie Carter  
Tim Hein  
Leslie Lewallen  
John Nohr  
Jennifer Senescu  
John Svilarich



# Summary of Investments

As of October 31, 2023

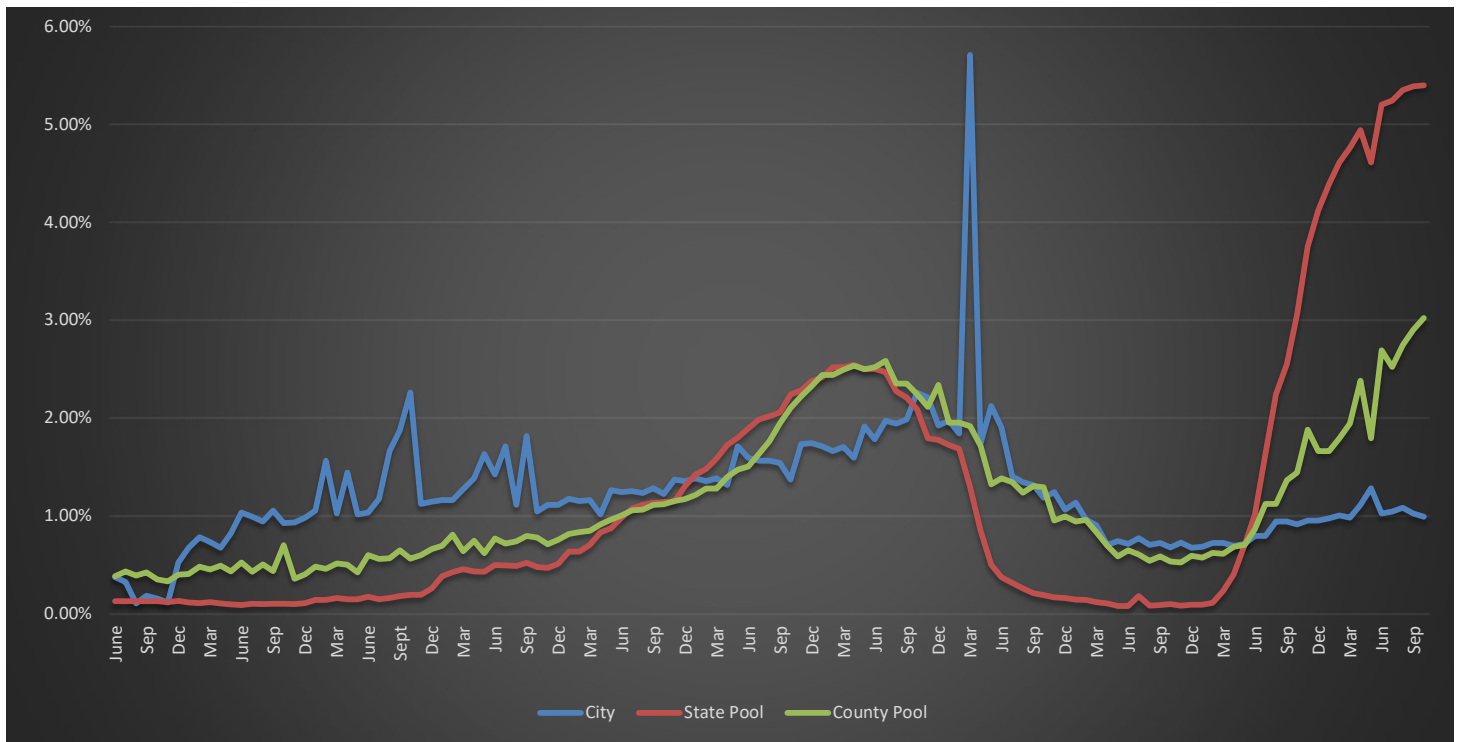
INVESTMENTS HELD BY CITY						
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value	
Money Market Funds	6%	3.23%	\$ 17,464	\$ 6,494,665	\$ 6,494,665	
Certificates of Deposit						
Municipal Bonds						
Federal Agency Issues	77%	0.88%	\$ 56,917	\$ 72,403,412	\$ 77,330,008	
Treasury Issues	17%	0.59%	\$ 8,178	\$ 16,405,156	\$ 16,583,223	
<b>Total Investments Held by the City</b>		0.99%	\$ 82,559	\$ 95,303,234	\$ 100,407,896	
HELD BY CITY'S INDIVIDUAL FUNDS						
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value	
Money Market Funds	72%	5.48%	\$ 5,878	\$ 1,288,110	\$ 1,288,110	
Certificates of Deposit						
Municipal Bonds						
Federal Agency Issues	28%	3.90%	\$ 1,625	\$ 462,434	\$ 500,000	
Treasury Issues						
<b>Total Investments Held by the City</b>		5.04%	\$ 7,503	\$ 1,750,544	\$ 1,788,110	
HELD BY CITY'S BOND FUNDS						
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value	
Money Market Funds	100%	12.04%	\$ 87,682	\$ 8,741,080	\$ 8,741,080	
Certificates of Deposit						
Municipal Bonds						
Federal Agency Issues						
Treasury Issues-matured						
<b>Total Investments Held by the City</b>		12.04%	\$ 87,682	\$ 8,741,080	\$ 8,741,080	

*Market and Recorded Value*

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of October 31, 2023	
3 Month Treasury	5.59%
Washington State LGIP	5.40%
6 Month Treasury	5.54%
Clark County Investment Pool	3.02%
12 Month Treasury	5.44%
2 Year Treasury	5.07%
5 Year Treasury	4.82%

Portfolio Yield 2013-2023





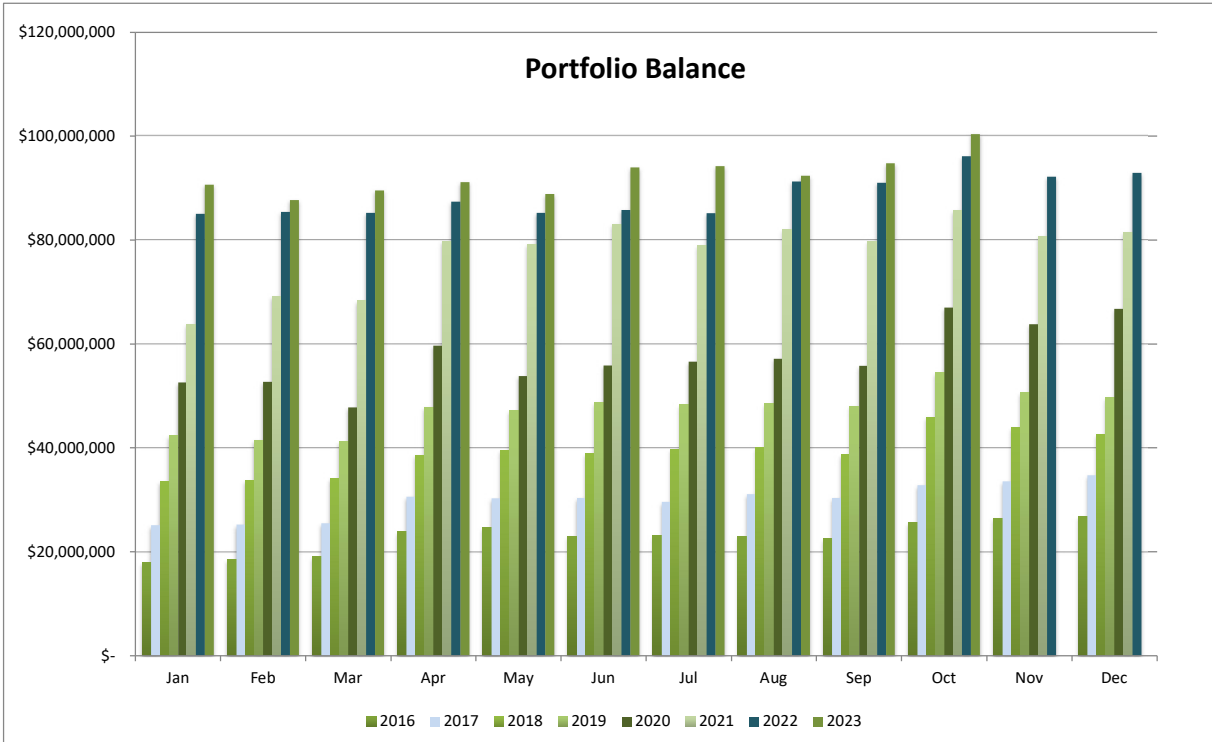
## Summary of Investment Portfolio Liquidity

As of October 31, 2023

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand	9%	\$ 6,494,665		6%	\$ 6,494,665
Within One Month	59%	\$ 42,393,384		3%	\$ 3,500,000
One Month to One Year	32%	\$ 22,987,669		25%	\$ 24,688,735
Within One to Five Years	0%			65%	\$ 65,724,495
Over Five Years	0%			0%	
<b>TOTAL</b>	<b>100%</b>	<b>\$ 71,875,717</b>		<b>100%</b>	<b>\$ 100,407,896</b>
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand	72%	\$ 1,288,110		72%	\$ 1,288,110
Within One Month	0%			0%	
One Month to One Year	28%	\$ 500,000		0%	
Within One to Five Years	0%			28%	\$ 500,000
Over Five Years	0%			0%	
<b>TOTAL</b>	<b>100%</b>	<b>\$ 1,788,110</b>		<b>72%</b>	<b>\$ 1,788,110</b>
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Callable Liquidity		Percent of Portfolio	Recorded Value
On Demand				100%	\$ 19,215,089
Within One Month				0%	
One Month to One Year				0%	
Within One to Five Years				0%	
Over Five Years				0%	
<b>TOTAL</b>				<b>100%</b>	<b>\$ 19,215,089</b>

**Market and Recorded Value**

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





## Investment Detail

As of October 31, 2023

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct# 260	NA	0.086%	Varies	On Demand	2,913,915.80	2,913,915.80
Clark County Investment Pool	Money Market Fund Acct# 6620	NA	0.582%	Varies	On Demand	3,580,749.64	3,580,749.64
Federal Farm Credit Bank	Agency - Callable 11/26/23 CUSIP 3133EMFN7	0.27%	0.230%	11/3/2020	11/3/2023	2,498,912.08	2,500,000.00
Federal Natl Mortgage Assn.	Agency - Callable Q 11/16/23 CUSIP 3135G06F5	0.31%	0.243%	11/18/2020	11/16/2023	997,601.91	1,000,000.00
Federal Farm Credit Bank	Agency - Non-Callable CUSIP 3133EMNG3	0.23%	0.160%	1/28/2021	1/19/2024	2,471,867.88	2,500,000.00
Federal Natl Mortgage Assn.	Agency - Callable Q 11/2/23 CUSIP 3135GA2F7	0.31%	0.320%	11/3/2020	2/2/2024	2,467,394.38	2,500,000.00
Federal Home Loan Bank	Agency - Callable 11/26/23 CUSIP 3130AJP45	0.50%	0.423%	6/23/2020	3/11/2024	2,456,309.10	2,500,000.00
Federal Farm Credit Bank	Agency - Callable 11/26/23 CUSIP 3133ELVX9	0.88%	0.800%	4/8/2020	4/8/2024	2,450,528.15	2,500,000.00
Federal Farm Credit Bank	Agency - Noncallable CUSIP 3133EMWV0	0.35%	0.250%	5/10/2021	4/22/2024	1,951,495.08	2,000,000.00
US Treasury Note	Agency - Noncallable CUSIP 91282CCC3	0.25%	5.200%	9/1/2023	5/15/2024	972,187.50	966,210.94
US Treasury Note	Agency - Noncallable CUSIP 91282CCG4	0.25%	5.200%	6/20/2023	6/15/2024	4,839,648.45	4,765,039.05
Federal Natl Mortgage Assn.	Agency - Noncallable CUSIP 3135G0V75	1.75%	4.362%	10/18/2022	7/2/2024	975,625.70	957,485.00
Federal Natl Mortgage Assn.	Agency - Callable Q 11/19/23 CUSIP 316G4P31	0.45%	0.300%	9/8/2020	8/19/2024	1,439,951.16	1,500,000.00
Federal Home Loan Mtg Corp	Agency - Callable Q 12/16/23 CUSIP 3134GXF7	0.38%	0.33%	12/16/2020	9/16/2024	1,433,576.01	1,500,000.00
Federal Home Loan Bank	Agency - Callable Q 1/15/24 CUSIP 3130ALWW0	0.57%	0.22%	4/15/2021	10/15/2024	2,860,954.86	3,000,000.00
Federal Home Loan Mtg Corp	Agency - Callable Q 11/25/23 CUSIP 3134GXDZ4	0.45%	0.40%	12/2/2020	11/25/2024	1,896,682.14	2,000,000.00
Federal Home Loan Bank	Agency - Callable Q 11/26/23 CUSIP 3130AKWM4	0.30%	0.420%	3/15/2021	11/26/2024	1,418,624.31	1,493,383.50
Federal Home Loan Bank	Agency - Callable once 5/27/22 CUSIP 3130AMGH9	0.50%	0.220%	5/27/2021	12/27/2024	1,889,649.04	2,000,000.00
US Treasury Note	Agency - Noncallable CUSIP 912828Z52	1.38%	2.694%	5/2/2022	1/31/2025	952,890.62	965,265.00
Federal Farm Credit Bank	Agency - Callable 11/10/23 CUSIP 3133EMQGO	0.32%	0.200%	2/16/2021	2/10/2025	2,806,632.06	3,000,000.00
Federal Natl Mortgage Assn.	Agency - Callable Q 11/18/23 CUSIP 3135GA4W8	0.50%	0.360%	11/18/2020	2/18/2025	1,873,777.46	2,000,000.00
US Treasury Note	Agency - Noncallable CUSIP 912828ZF0	0.50%	4.803%	9/1/2023	3/31/2025	935,820.31	935,300.00
Federal Farm Credit Bank	Agency - Callable 11/26/23 CUSIP 3133EMWH1	0.71%	0.400%	5/10/2021	4/21/2025	2,236,976.90	2,400,000.00
Federal Home Loan Bank	Agency - Callable Q 1/22/24 CUSIP 3130ALW26	0.75%	0.356%	4/22/2021	4/22/2025	2,800,300.41	3,000,000.00
Federal Home Loan Bank	Agency - Callable Q 11/23/23 CUSIP 3130ARXP1	3.30%	2.700%	5/23/2022	5/23/2025	1,449,238.61	1,500,000.00

Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Federal Farm Credit Bank	Agency - Callable Cont 11/26/23 CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,851,006.98	2,000,000.00
Federal Home Loan Bank	Agency - Noncallable CUSIP 3130ASEK1	3.34%	3.350%	7/11/2022	6/27/2025	1,933,180.76	1,999,138.00
US Treasury Note	Agency - Noncallable CUSIP 91282CEY3	3.00%	4.770%	9/1/2023	7/15/2025	965,429.69	968,671.88
Federal Natl Mortgage Assn.	Agency - Callable Q 11/26/23 CUSIP 3136G4U92	0.60%	0.426%	9/8/2020	8/26/2025	1,837,128.26	2,000,000.00
Federal Home Loan Mtg Corp	Agency - Noncallable CUSIP 3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,287,173.13	2,492,332.50
US Treasury Note	Agency - Noncallable CUSIP 91282CAT8	0.25%	0.919%	10/28/2021	10/31/2025	1,819,140.62	1,947,460.00
US Treasury Note	Agency - Noncallable CUSIP 91282CAZ4	0.38%	1.300%	1/18/2022	11/30/2025	1,817,812.50	1,930,468.75
Federal Natl Mortgage Assn.	Agency - Callable Q 12/17/23 CUSIP 3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,360,393.41	1,496,488.50
US Treasury Note	Agency - Noncallable CUSIP 91282CBH3	0.38%	4.650%	9/14/2023	1/31/2026	1,354,101.57	1,357,207.03
Federal Farm Credit Bank	Agency - Callable 11/2/23 CUSIP 3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,244,141.15	2,500,000.00
Federal Home Loan Bank	Agency - Callable Q 11/24/23 CUSIP 3130AKZV1	0.50%	0.403%	2/24/2021	2/24/2026	2,688,754.14	3,000,000.00
Federal Home Loan Bank	Agency - Callable Q 12/10/23 CUSIP 3130ALFS8	0.80%	0.821%	3/15/2021	3/10/2026	2,703,578.61	2,997,000.00
Federal Home Loan Bank	Agency - Callable Q 1/29/24 CUSIP 3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,254,247.33	2,500,000.00
Federal Home Loan Bank	Agency - Callable Q 1/29/24 CUSIP 3130ALYY4	1.05%	0.561%	4/29/2021	4/29/2026	2,706,479.46	3,000,000.00
US Treasury Note	Agency - Noncallable CUSIP 9128286X3	2.13%	4.900%	10/20/2023	5/31/2026	932,500.00	932,700.00
Federal Farm Credit Bank	Agency - Callable 11/26/23 CUSIP 3133EMH21	0.90%	0.580%	6/21/2021	6/15/2026	2,236,690.85	2,500,000.00
US Treasury Note	Agency - Noncallable CUSIP 912828Y95	1.88%	4.889%	10/20/2023	7/31/2026	922,851.56	922,500.00
Federal Farm Credit Bank	Agency - Callable 11/10/23 CUSIP 3133EM2C5	0.71%	0.521%	8/10/2021	8/10/2026	2,210,334.78	2,500,000.00
US Treasury Note	Agency - Noncallable CUSIP 91282CCZ2	87.50%	4.838%	10/20/2023	9/30/2026	892,773.44	892,400.00
Federal Home Loan Bank	Agency - Callable Q 1/28/24 CUSIP 3130APFU4	1.05%	1.110%	10/28/2021	10/28/2026	1,771,350.20	1,994,180.00
Federal Farm Credit Bank	Agency - Callable 11/2/23 CUSIP 3133ENCQ1	1.27%	0.875%	11/15/2021	11/2/2026	1,781,921.32	2,000,000.00
Federal Home Loan Bank	Agency - Callable Q 1/27/24 CUSIP 3130AQM26	1.70%	1.226%	1/27/2022	1/27/2027	2,237,018.95	2,500,000.00
Federal Home Loan Bank	Agency - Callable 11/26/23 CUSIP 3130AS5J4	3.47%	3.003%	5/26/2022	5/26/2027	938,088.07	1,000,000.00
Federal Home Loan Bank	Agency - Callable Q 12/28/23 CUSIP 3130ATZA8	6.00%	4.200%	12/28/2022	12/28/2027	985,827.25	1,000,000.00
						<b>\$ 95,303,234</b>	<b>\$ 100,407,896</b>
<b>HELD BY W/S BOND RESERVE FUND</b>							
Washington State LGIP	Money Market Fund Acct#259	NA	0.086%	Varies	On Demand	1,288,110	1,288,110
Federal Natl Mortgage Assn.	Agency - Callable Q 12/30/23 CUSIP 3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	462,434	500,000
						1,750,544	1,788,110
<b>HELD BY 2018 GO BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct#263	NA	0.086%	Varies	On Demand	1,340,016	1,340,016
						<b>1,340,016</b>	<b>1,340,016</b>
<b>HELD BY 2019 W/S REVENUE BOND FUND</b>							

Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct# 264	NA	0.086%	Varies	On Demand	6,224,631	6,224,631
						<b>\$ 6,224,631</b>	<b>\$ 6,224,631</b>
<b>HELD BY 2020 GO BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,176,432	1,176,432
						<b>1,176,432</b>	<b>1,176,432</b>
<b>HELD BY 2023 GO BOND FUND</b>							
Washington State LGIP	Money Market Fund Acct#262	NA	0.086%	Varies	On Demand	10,474,009	10,474,009
						<b>10,474,009</b>	<b>10,474,009</b>
<b>Total</b>						<b>\$ 116,268,867</b>	<b>\$ 121,411,095</b>

