

Monthly Investment Report

As of June 30, 2023

This report presents the City's investment portfolio as of June 30, 2023. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of June 30, 2023, the investment portfolio complied with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 95% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of June 30, 2023 of \$8,272,663. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$40,157. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2023.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fourth portfolio. These proceeds are in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2023.

The City issued \$13.7 million in Limited General Obligation Bond which closed on June 7, 2023. The bond proceeds were invested in the Washington State LGIP with the expectation the proceeds will be spent with in twenty-four months.

The following is a summary of the City's investments based on recorded value as of June 30, 2023 compared with the prior month:

	June 30, 2023	May 31, 2023
Investments held by the City	\$93,990,317	\$88,846,106
Investment of Bond Reserve Funds	\$1,765,189	\$1,759,805
Investments of 2018 GO Bond Proceeds	\$1,316,173	\$1,310,572
Investments of 2018 Rev Bond Proceeds	\$6,113,872	\$6,087,855
Investments of 2020 GO Bond Proceeds	\$1,155,449	\$1,150,582
Investments of 2023 GO Bond Proceeds	\$10,287,638	-

Summary of Activity for the Month and Future Liquidity In month of June, revenues exceeded expenditures with the 2023 GO Bond funding, grant funding, and general billing revenues. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of June 30, 2023: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537 or Myla Belmonte, Accountant at 360-817-7022.

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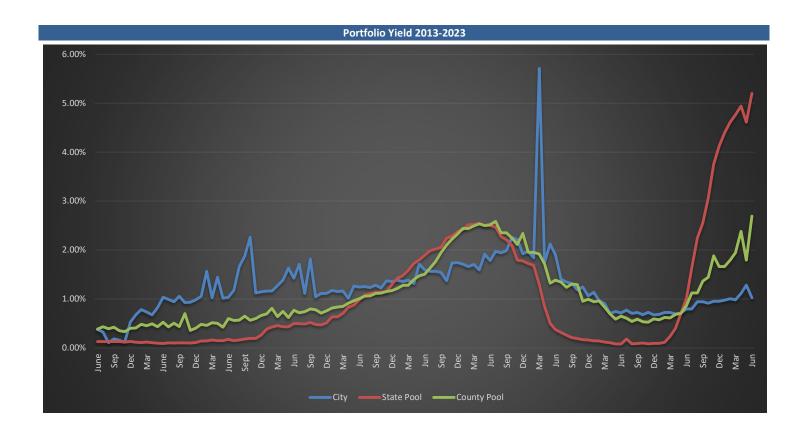


	INVESTMENTS HE	LD BY CITY						
	Percent of			Monthly				
	Portfolio	Current Yield		Interest		Market Value		Recorded Value
Money Market Funds	5%	4.30%	\$	16,296	\$	4,552,077	\$	4,552,077
Certificates of Deposit								
Municipal Bonds								
Federal Agency Issues	85%	0.91%	\$	60,719	\$	77,430,729	\$	79,830,008
Treasury Issues	10%	0.32%	\$	2,570	\$	5,906,590.51	\$	9,608,232.80
Total Investments Held by the City		1.02%	\$	79,585	\$	87,889,396	\$	93,990,317
	HELD BY CITY'S INDIV	IDUAL FUNDS						
	Percent of			Monthly				
	Portfolio	Current Yield		Interest	r	Market Value		Recorded Value
Money Market Funds	72%	5.11%	\$	5,384		1,265,189	\$	1,265,189
Certificates of Deposit	7270	3.1170	Ψ	3,301	7	1,203,103	Ψ	1,203,103
Municipal Bonds								
Federal Agency Issues	28%	3.90%	\$	1,625	\$	458,357	\$	500,000
Treasury Issues	2070	3.3070	7	1,023	Υ	130,337	7	300,000
Total Investments Held by the City		4.76%	\$	7,009	\$	1,723,546	\$	1,765,189
	HELD BY CITY'S BC	OND FUNDS						
	Percent of			Monthly				
	Portfolio	Current Yield		Interest	ſ	Market Value		Recorded Value
Money Market Funds	100%	9.10%	Ś	65,136	\$	8,585,543	\$	8,585,543
Certificates of Deposit			•	,	•	,,-	•	,,-
Municipal Bonds								
Federal Agency Issues								
Treasury Issues-matured								
Total Investments Held by the City		9.10%	\$	65,136	\$	8,585,543	\$	8,585,543

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of June 30, 2023	
3 Month Treasury	5.43%
Washington State LGIP	5.20%
6 Month Treasury	5.47%
Clark County Investment Pool	2.69%
12 Month Treasury	5.40%
2 Year Treasury	4.87%
5 Year Treasury	4.13%





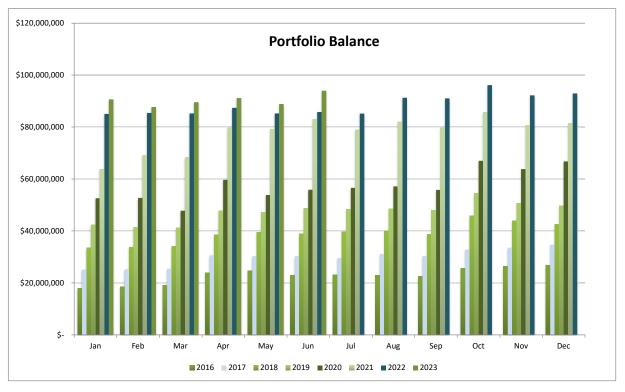
Summary of Investment Portfolio Liquidity

As of June 30, 2023

		INVESTMENTS HELD BY		
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	7% \$	4,552,077	5%	\$ 4,552,077
Within One Month	53% \$	36,894,180	0%	
One Month to One Year	41% \$	28,486,872	24%	\$ 22,765,039
Within One to Five Years	0%		71%	\$ 66,673,201
Over Five Years	0%		0%	
TOTAL	100% \$	69,933,129	100%	\$ 93,990,317
		HELD BY CITY'S INDIVIDUAL	. FUNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	72% \$	1,265,189	72%	\$ 1,265,189
Within One Month	0%		0%	
One Month to One Year	28% \$	500,000	0%	
Within One to Five Years	0%		28%	\$ 500,000
Over Five Years	0%		0%	
TOTAL	100% \$	1,765,189	72%	\$ 1,765,189
		HELD BY CITY'S BOND FL	JNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand			100%	\$ 18,873,181
Within One Month			0%	
One Month to One Year			0%	
Within One to Five Years			0%	
Over Five Years			0%	
TOTAL			100%	\$ 18,873,181

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





Investment Detail

As of June 30, 2023

Agency			HELD I	BY CITY				
Market Value Mark					Purchase	Maturity		
Cark County Investment Pool Money Market Fund Acctll 6620 NA 0.582% Varies On Demand 1,299,371.86 1,299,371.8	Agency	Investment Description	-			-	Market Value	Recorded Value
Cark County Investment Pool Money Market Fund Acctll 6620 NA 0.582% Varies On Demand 1,299,371.86 1,299,371.8								
Pederal Home Loan Mtg Corp	Washington State LGIP	Money Market Fund Acct# 260	NA	0.086%	Varies	On Demand	3,252,705.23	3,252,705.23
Pederal Home Loan Mtg Corp								
Federal Home Loan Mtg Corp 3137EAEV7 0.25% 0.120% 2/28/2021 8/24/2023 992,547.51 1,000,000.00	Clark County Investment Pool	Money Market Fund Acct# 6620	NA	0.582%	Varies	On Demand	1,299,371.86	1,299,371.86
Federal Natl Mortgage Assn. Agency - Non-Callable CUSIP 313560U43 Agency - Callable 77.6/23 CUSIP 62 Agency - Callable 08.716/23 CUSIP 6313560F5 Agency - Callable 08.716/23 CUSIP 64 Agency - Callable 08.716/23 CUSIP 65 Agency - Callable 08.716/23 CUSIP 66 Agency - Callable 08.716/23 CUSIP 67 Agency - Callable 08.716/23 CUSIP 68 Agency - Callable 08.716/23 CUSIP 68 Agency - Callable 08.716/23 CUSIP 69 Agency - Non-Callable CUSIP 313560F5 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 08.716/23 CUSIP 69 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 69 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 69 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 60 Agency - Non-Callable CUSIP 313560F5 Agency - Non-Callable CUSIP 313560F5 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 60 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 60 Agency - Non-Callable CUSIP 313560F5 Agency - Callable 77.6723 CUSIP 60 Agency - Callable 77.6723 CUSIP 60 Agency - Non-Callable CUSIP 51 Agency - Callable 77.6723 CUSIP 61 Agency - Non-Callable CUSIP 61 Agency - Non-Callable CUSIP 61 Agency - Callable CUSIP 62 Agency - Callable CUSIP 62 Agency - Non-Callable CUSIP 63 Agency - Callable CUSIP 64 Agency - Non-Callable CUSIP 65 Agency - Callable CUSIP 66 Agency - Non-Callable CUSIP 67 Agency - Callable CUSIP 68 Agency - Non-Callable CUSIP 68 Agency - Callable CU		Agency - Non-Callable CUSIP						
Federal Natl Mortgage Assn. 3135G0U43 2.88% 1.630% 11/4/2019 9/12/2023 1,492_254_95 1,500,000.00	Federal Home Loan Mtg Corp		0.25%	0.120%	1/28/2021	8/24/2023	992,547.51	1,000,000.00
Federal Farm Credit Bank								
Federal Farm Credit Bank	Federal Natl Mortgage Assn.		2.88%	1.630%	11/4/2019	9/12/2023	1,492,254.95	1,500,000.00
Rederal Natl Mortgage Assn.								
Federal Natl Mortgage Assn. 3135G06F5 0.31% 0.243% 11/18/2020 11/16/2023 980,563.52 1,000,000.00	Federal Farm Credit Bank		0.27%	0.230%	11/3/2020	11/3/2023	2,454,727.58	2,500,000.00
Federal Farm Credit Bank			0.040/	0.0400/	/ /		000 500 50	
Federal Farm Credit Bank 3133EMMG3 0.23% 0.160% 1/28/2021 1/19/2024 2.428,395.88 2.500,000.00	Federal Natl Mortgage Assn.		0.31%	0.243%	11/18/2020	11/16/2023	980,563.52	1,000,000.00
Federal Natl Mortgage Assn. Agency - Callable Q 8/2/3 CUSIP 3.135GA2F7 0.31% 0.320% 11/3/2020 2/2/2024 2,426,659.75 2,500,000.00	Fodoral Forms Cradit Doub	_ ·	0.220/	0.1600/	1 /20 /2021	1/10/2024	2 420 205 00	2 500 000 00
Federal Natl Mortgage Assn. 3135GA2F7 0.31% 0.320% 11/3/2020 2/2/2024 2,426,659.75 2,500,000.00	Federal Farm Credit Bank		0.23%	0.160%	1/28/2021	1/19/2024	2,428,395.88	2,500,000.00
Agency - Callable 7/26/23 CUSIP 3130AIVMV0 0.85% 0.80% 4/8/2020 4/8/2024 2,405,980.30 2,500,000.00	Fodoral Natl Mortgage Assn		0.210/	0.3309/	11/2/2020	2/2/2024	2 426 650 75	3 500 000 00
Federal Home Loan Bank Agency - Callable Q 7/26/23 CUSIP Agency - Callable Q 8/26/23 CUSIP Age	rederal Nati Wortgage Assir.		0.51/6	0.320%	11/3/2020	2/2/2024	2,420,039.73	2,300,000.00
Agency - Callable 7/26/23 CUSIP 3133ELW39 0.88% 0.800% 4/8/2020 4/8/2024 2,407,051.20 2,500,000.00	Federal Home Loan Bank	- '	0.50%	0.423%	6/23/2020	3/11/2024	2 405 980 30	2 500 000 00
Federal Farm Credit Bank Agency - Noncaliable CUSIP Agency - Caliable Q 8/19/23 Agency - Caliable Q 8/19/23 Agency - Caliable Q 8/19/23 Agency - Caliable Q 8/15/2024 A,758,398.45 A,765,039.05 Agency - Caliable Q 8/16/23 CUSIP Agency - Caliable Q 8/16/23 CUSIP Agency - Caliable Q 8/16/23 CUSIP Agency - Caliable Q 9/16/23 CUSIP Agency - Caliable Q 9/16/23 CUSIP Agency - Caliable Q 8/26/23 CUSIP Agency - Caliable C CUSIP 3130AMGH9 0.50% 0.20% 5/27/2021 11/26/2024 1,872,168.88 2,000,000.00 Agency - Caliable C CUSIP 3130AMGH9 0.50% 0.20% 5/2/2022 1/31/2025 2,756,438.73 3,000,000.00 Agency - Caliable Q 8/18/23 CUSIP Agency - Caliable Q 7/22/23 CUSIP	rederal florite Loan Bank		0.5070	0.423/0	0/23/2020	3/11/2024	2,403,360.30	2,300,000.00
Federal Farm Credit Bank Agency - Noncallable CUSIP 3133EMWV0 0.35% 0.250% 5/10/2021 4/22/2024 1,920,956.76 2,000,000.00	Federal Farm Credit Bank	1 , , , ,	0.88%	0.800%	4/8/2020	4/8/2024	2.407.051.20	2.500.000.00
Federal Farm Credit Bank 3133EMWV0 0.35% 0.250% 5/10/2021 4/22/2024 1,920,956.76 2,000,000.00	reactar ann create bank		0.0070	0.00070	1,0,2020	., 0, 202 :	2,107,031.20	2,300,000.00
Agency - Noncallable CUSIP 912828252 0.25% 5.200% 6/20/2023 6/15/2024 4,758,398.45 4,765,039.05	Federal Farm Credit Bank	1 " '	0.35%	0.250%	5/10/2021	4/22/2024	1.920.956.76	2.000.000.00
US Treasury Note 912828Z52 0.25% 5.200% 6/20/2023 6/15/2024 4,758,398.45 4,765,039.05 Agency - Noncallable CUSIP 3135G0V75 1.75% 4.362% 10/18/2022 7/2/2024 964,655.86 957,485.00 Agency - Callable Q 8/19/23 CUSIP 316G4P31 0.45% 0.300% 9/8/2020 8/19/2024 1,412,300.15 1,500,000.00 Agency - Callable Q 9/16/23 CUSIP 3134GXFX7 0.38% 0.33% 12/16/2020 9/16/2024 1,405,707.54 1,500,000.00 Federal Home Loan Mtg Corp Agency - Callable Q 7/15/23 CUSIP 3130ALWW0 0.57% 0.22% 4/15/2021 10/15/2024 2,808,107.01 3,000,000.00 Agency - Callable Q 8/25/23 CUSIP 3134GXD24 0.45% 0.40% 12/2/2020 11/25/2024 1,858,904.48 2,000,000.00 Agency - Callable Q 8/26/23 CUSIP 3130AKWM4 0.30% 0.420% 3/15/2021 11/25/2024 1,391,013.72 1,493,383.50 Federal Home Loan Bank Agency - Callable once 5/27/22 CUSIP 3130AMGH9 0.50% 0.220% 5/27/2021 12/27/2024 1,872,168.88 2,000,000.00 Agency - Callable CUSIP 912828Z52 1.38% 2.694% 5/2/2022 1/31/2025 942,617.19 965,265.00 Agency - Callable Q 8/18/23 CUSIP 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Federal Farm Credit Bank 3135EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Agency - Callable Q 7/22/23 CUSIP 3133EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,758,727.13 3,000,000.00		Agency - Noncallable CUSIP			-, -, -		,,	,,
Federal Natl Mortgage Assn. 3135G0V75 1.75% 4.362% 10/18/2022 7/2/2024 964,655.86 957,485.00	US Treasury Note	1	0.25%	5.200%	6/20/2023	6/15/2024	4,758,398.45	4,765,039.05
Agency - Callable Q 8/19/23 CUSIP 316364P31 0.45% 0.300% 9/8/2020 8/19/2024 1,412,300.15 1,500,000.00		Agency - Noncallable CUSIP						
Federal Natl Mortgage Assn. CUSIP 316G4P31 0.45% 0.300% 9/8/2020 8/19/2024 1,412,300.15 1,500,000.00	Federal Natl Mortgage Assn.	3135G0V75	1.75%	4.362%	10/18/2022	7/2/2024	964,655.86	957,485.00
Agency - Callable Q 9/16/23 CUSIP 3134GXFX7 0.38% 0.33% 12/16/2020 9/16/2024 1,405,707.54 1,500,000.00		Agency - Callable Q 8/19/23						
Federal Home Loan Mtg Corp 3134GXFX7 0.38% 0.33% 12/16/2020 9/16/2024 1,405,707.54 1,500,000.00	Federal Natl Mortgage Assn.	CUSIP 316G4P31	0.45%	0.300%	9/8/2020	8/19/2024	1,412,300.15	1,500,000.00
Agency - Callable Q 7/15/23 CUSIP S130ALWW0		Agency - Callable Q 9/16/23 CUSIP						
Federal Home Loan Bank 3130ALWW0 0.57% 0.22% 4/15/2021 10/15/2024 2,808,107.01 3,000,000.00 Federal Home Loan Mtg Corp Agency - Callable Q 8/25/23 0.45% 0.40% 12/2/2020 11/25/2024 1,858,904.48 2,000,000.00 Federal Home Loan Bank Agency - Callable Q 8/26/23 CUSIP 0.30% 0.420% 3/15/2021 11/26/2024 1,391,013.72 1,493,383.50 Federal Home Loan Bank Agency - Callable once 5/27/22 0.50% 0.220% 5/27/2021 12/27/2024 1,872,168.88 2,000,000.00 US Treasury Note 912828252 1.38% 2.694% 5/2/2022 1/31/2025 942,617.19 965,265.00 Federal Farm Credit Bank 3133EMQ60 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Federal Natl Mortgage Assn. Agency - Callable Q 8/18/23 CUSIP 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00 Agency - Callable Q 7/22/23 CUSIP 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00	Federal Home Loan Mtg Corp		0.38%	0.33%	12/16/2020	9/16/2024	1,405,707.54	1,500,000.00
Agency - Callable Q 8/25/23 CUSIP 3134GXD24 0.45% 0.40% 12/2/2020 11/25/2024 1,858,904.48 2,000,000.00		Agency - Callable Q 7/15/23 CUSIP						
Federal Home Loan Mtg Corp CUSIP 3134GXDZ4 0.45% 0.40% 12/2/2020 11/25/2024 1,858,904.48 2,000,000.00	Federal Home Loan Bank		0.57%	0.22%	4/15/2021	10/15/2024	2,808,107.01	3,000,000.00
Agency - Callable Q 8/26/23 CUSIP 3130AKWM4 0.30% 0.420% 3/15/2021 11/26/2024 1,391,013.72 1,493,383.50								
Federal Home Loan Bank 3130AKWM4 0.30% 0.420% 3/15/2021 11/26/2024 1,391,013.72 1,493,383.50 Federal Home Loan Bank Agency - Callable once 5/27/22 0.50% 0.220% 5/27/2021 12/27/2024 1,872,168.88 2,000,000.00 US Treasury Note Agency - Noncallable CUSIP 912828Z52 1.38% 2.694% 5/2/2022 1/31/2025 942,617.19 965,265.00 Federal Farm Credit Bank 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Federal Natl Mortgage Assn. 3135GA4W8 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00 Federal Farm Credit Bank 3133EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Federal Home Loan Bank 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	Federal Home Loan Mtg Corp		0.45%	0.40%	12/2/2020	11/25/2024	1,858,904.48	2,000,000.00
Agency - Callable once 5/27/22 CUSIP 3130AMGH9 O.50% O.220% 5/27/2021 12/27/2024 1,872,168.88 2,000,000.00	l		0.000/	0.4000/	0/45/0004	44/26/2024		
Federal Home Loan Bank CUSIP 3130AMGH9 0.50% 0.220% 5/27/2021 12/27/2024 1,872,168.88 2,000,000.00	Federal Home Loan Bank	1 11	0.30%	0.420%	3/15/2021	11/26/2024	1,391,013.72	1,493,383.50
Agency - Noncallable CUSIP 912828Z52 1.38% 2.694% 5/2/2022 1/31/2025 942,617.19 965,265.00 Agency - Callable 7/10/23 CUSIP 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Agency - Callable Q 8/18/23 CUSIP 5 Agency - Callable 7/26/23 CUSIP 6 Agency - Callable 7/26/23 CUSIP 7 Agency - Callable 7/26/23 CUSIP 8 Agency - Callable 7/26/23 CUSIP 8 Agency - Callable Q 7/22/23 CUSIP 965,265.00 0.32% 0.200% 0.200% 0.216/2021 0.360% 0	Fodoval Home Loop Book	1 0 ,	0.500/	0.2200/	F /27 /2024	12/27/2024	4 072 460 00	2 000 000 00
US Treasury Note 912828Z52 1.38% 2.694% 5/2/2022 1/31/2025 942,617.19 965,265.00 Agency - Callable 7/10/23 CUSIP 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Federal Natl Mortgage Assn. 3135GA4W8 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00 Federal Farm Credit Bank 3133EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Agency - Callable Q 7/22/23 CUSIP 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	rederal Home Loan Bank		0.50%	0.220%	5/2//2021	12/2//2024	1,872,168.88	2,000,000.00
Agency - Callable 7/10/23 CUSIP 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00	IIS Treasury Note	1 ,	1 200/	2 6049/	E /2 /2022	1/21/2025	042 617 10	065 365 00
Federal Farm Credit Bank 3133EMQG0 0.32% 0.200% 2/16/2021 2/10/2025 2,756,438.73 3,000,000.00 Federal Natl Mortgage Assn. Agency - Callable Q 8/18/23 CUSIP 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00 Federal Farm Credit Bank Agency - Callable 7/26/23 CUSIP 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Federal Home Loan Bank 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	OS Treasury Note		1.30/0	2.094/0	3/2/2022	1/31/2023	942,017.19	903,203.00
Agency - Callable Q 8/18/23 CUSIP 3135GA4W8 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00	Federal Farm Credit Bank	1 9 ,	0.32%	0.200%	2/16/2021	2/10/2025	2 756 438 73	3 000 000 00
Federal Natl Mortgage Assn. 3135GA4W8 0.50% 0.360% 11/18/2020 2/18/2025 1,841,470.56 2,000,000.00 Federal Farm Credit Bank Agency - Callable 7/26/23 CUSIP 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Agency - Callable Q 7/22/23 CUSIP 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	reactar ann creat bank		0.3270	0.20070	2/10/2021	2/10/2023	2,730,430.73	3,000,000.00
Agency - Callable 7/26/23 CUSIP Federal Farm Credit Bank Agency - Callable 7/26/23 CUSIP 3133EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Agency - Callable Q 7/22/23 CUSIP Federal Home Loan Bank 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	Federal Natl Mortgage Assn.		0.50%	0.360%	11/18/2020	2/18/2025	1.841.470.56	2,000.000.00
Federal Farm Credit Bank 3133EMWH1 0.71% 0.400% 5/10/2021 4/21/2025 2,217,193.94 2,400,000.00 Federal Home Loan Bank Agency - Callable Q 7/22/23 CUSIP 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		2.20,0	3.55570	,, 2020	_,,,	_,_ :_, :.30	_,::0,000.00
Federal Home Loan Bank Agency - Callable Q 7/22/23 CUSIP 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00	Federal Farm Credit Bank		0.71%	0.400%	5/10/2021	4/21/2025	2,217,193.94	2,400,000.00
Federal Home Loan Bank 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,758,727.13 3,000,000.00								,
	Federal Home Loan Bank	I	0.75%	0.356%	4/22/2021	4/22/2025	2,758,727.13	3,000,000.00
Agency - Callable Q 8/23/23 CUSIP		Agency - Callable Q 8/23/23 CUSIP						
Federal Home Loan Bank 3130ARXP1 3.30% 2.700% 5/23/2022 5/23/2025 1,442,273.25 1,500,000.00	Federal Home Loan Bank	3130ARXP1	3.30%	2.700%	5/23/2022	5/23/2025	1,442,273.25	1,500,000.00

Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value		
Agency	Agency - Callable Cont 7/26/23	Nate	Helu	Date	Date	Iviai ket value	Recorded value		
Federal Farm Credit Bank	CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,826,440.34	2,000,000.00		
 Federal Home Loan Bank	Agency - Noncallable CUSIP 3130ASEK1	3.34%	3.350%	7/11/2022	6/27/2025	1,923,977.20	1,999,138.00		
Tederal Home Loan Bank	Agency - Callable Q 8/26/23 CUSIP	3.3470	3.330/6	7/11/2022	0/2//2023	1,323,377.20	1,999,138.00		
Federal Natl Mortgage Assn.	3136G4U92 Agency - Noncallable CUSIP	0.60%	0.426%	9/8/2020	8/26/2025	1,814,464.86	2,000,000.00		
Federal Home Loan Mtg Corp	3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,267,531.05	2,492,332.50		
reactar frome Loan witg corp	Agency - Noncallable CUSIP	0.5070	0.430/0	0/0/2021	3/23/2023	2,207,331.03	2,432,332.30		
US Treasury Note	91282CAT8	0.25%	0.919%	10/28/2021	10/31/2025	1,804,296.88	1,947,460.00		
US Treasury Note	Agency - Noncallable CUSIP 91282CAZ4	0.38%	1.300%	1/18/2022	11/30/2025	1,804,375.00	1,930,468.75		
OS Treasury Note	Agency - Callable Q 9/17/23 CUSIP	0.3670	1.30070	1/10/2022	11/30/2023	1,804,373.00	1,530,400.75		
Federal Natl Mortgage Assn.	3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,345,776.78	1,496,488.50		
Federal Farm Credit Bank	Agency - Callable 7/2/23 CUSIP 3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,218,981.60	2,500,000.00		
rederal Farm Credit Bank	Agency - Callable Q 8/24/23 CUSIP	0.43/0	0.300%	2/2/2021	2/2/2020	2,210,961.00	2,300,000.00		
Federal Home Loan Bank	3130AKZV1	0.50%	0.403%	2/24/2021	2/24/2026	2,660,551.35	3,000,000.00		
Federal Home Loan Bank	Agency - Callable Q 9/10/23 CUSIP 3130ALFS8	0.80%	0.821%	2/15/2021	2/10/2026	2 672 206 47	2 007 000 00		
rederal notife Loaff Balik	Agency - Callable Q 7/29/23 CUSIP	0.80%	0.821%	3/15/2021	3/10/2026	2,672,206.47	2,997,000.00		
Federal Home Loan Bank	3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,225,795.00	2,500,000.00		
Federal Home Loan Bank	Agency - Callable Q 7/29/23 CUSIP 3130ALYY4	1.05%	0.561%	4/29/2021	4/29/2026	2,671,781.70	3,000,000.00		
	Agency - Callable 7/26/23 CUSIP								
Federal Farm Credit Bank	3133EMH21 Agency - Callable 8/10/23 CUSIP	0.90%	0.580%	6/21/2021	6/15/2026	2,233,631.58	2,500,000.00		
Federal Farm Credit Bank	3133EM2C5	0.71%	0.521%	8/10/2021	8/10/2026	2,214,231.78	2,500,000.00		
	Agency - Callable Q 7/28/23 CUSIP								
Federal Home Loan Bank	3130APFU4	1.05%	1.110%	10/28/2021	10/28/2026	1,763,139.48	1,994,180.00		
Federal Farm Credit Bank	Agency - Callabe 11/2/23 CUSIP 3133ENCQ1	1.27%	0.875%	11/15/2021	11/2/2026	1,771,348.46	2,000,000.00		
	Agency - Callable Q 7/27/23 CUSIP								
Federal Home Loan Bank	3130AQM26	1.70%	1.226%	1/27/2022	1/27/2027	2,242,579.38	2,500,000.00		
Federal Home Loan Bank	Agency - Callable 7/26/23 CUSIP 3130AS5J4	3.47%	3.003%	5/26/2022	5/26/2027	946,594.21	1,000,000.00		
	Agency - Callable Q 9/28/23 CUSIP				, ,	,	, ,		
Federal Home Loan Bank	3130ATZA8	6.00%	4.200%	12/28/2022	12/28/2027	990,501.81	1,000,000.00		
	1151.0	DV 14 /6 DO	ND DECEDAGE			\$ 87,889,396	\$ 93,990,317		
	HELD	BY W/S BOI	ND RESERVE F	טאט					
Washington State LGIP	Money Market Fund Acct#259	NA	0.086%	Varies	On Demand	1,265,189	1,265,189		
	Agency - Callable Q 9/30/23 CUSIP	0.650/	0.5000/	s /22 /222	6 /20 /2025	450.055			
Federal Natl Mortgage Assn.	3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	458,357 1,723,546	500,000 1,765,189		
	HEI	D BY 2018 (GO BOND FUN	ID		1,723,340	1,703,189		
Washington State LGIP	Money Market Fund Acct#263	NA	0.086%	Varies	On Demand	1,316,173	1,316,173		
	HEI D BV	2019 W/S R	EVENUE BONI	D FLIND		1,316,173	1,316,173		
	lices of	2013 10/3 10	EVENOL DON	J TOND					
Washington State LGIP	Money Market Fund Acct# 264	NA	0.086%	Varies	On Demand	6,113,872	6,113,872		
\$ 6,113,872 \$ 6,113,872									
HELD BY 2020 GO BOND FUND									
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,155,499	1,155,499		
			2.30070			1,155,499	1,155,499		
	HEI	D BY 2023 (GO BOND FUN	ID	_				
Washington Ct. 1 CC	Manay Mandret From LA 14200		0.0000		0	40.007.007	40.00= 000		
Washington State LGIP	Money Market Fund Acct#262	NA	0.086%	Varies	On Demand	10,287,638 10,287,638	10,287,638 10,287,638		
						10,207,038	10,207,030		

		Coupon	Current	Purchase	Maturity		
Agency	Investment Description	Rate	Yield	Date	Date	Market Value	Recorded Value
Total						\$ 108,486,123	\$ 114,628,687