

Monthly Investment Report

As of February 28, 2023

This report presents the City's investment portfolio as of February 28, 2023. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of February 28, 2023, the investment portfolio complied with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 97% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of February 28, 2023 of \$6,668,712. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$46,540. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2023.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fourth portfolio. These proceeds are in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2023.

The following is a summary of the City's investments based on recorded value as of February 28, 2023 compared with the prior month:

	February 28, 2023	January 31, 2023
Investments held by the City	\$87,707,701	\$90,699,750
Investment of Bond Reserve Funds	\$1,744,232	\$1,696,831
Investments of 2018 GO Bond Proceeds	\$1,294,371	\$1,289,811
Investments of 2018 Rev Bond Proceeds	\$6,012,600	\$5,991,416
Investments of 2020 GO Bond Proceeds	\$1,136,359	\$1,132,355

Summary of Activity for the Month and Future Liquidity In month of February, expenses exceeded revenue with capital outlays. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of February 28, 2023: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537 or Myla Belmonte, Accountant at 360-817-7022.

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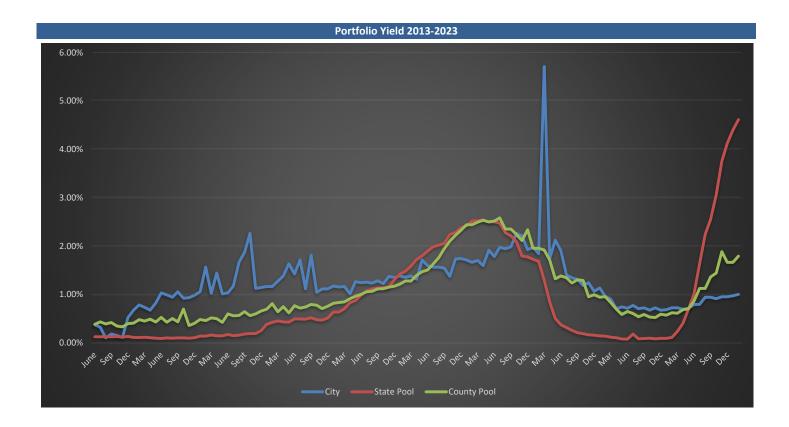


	INVESTMENTS HE	LD BY CITY							
	Percent of			Monthly					
	Portfolio	Current Yield		Interest		Market Value		Recorded Value	
Money Market Funds	3%	5.58%	\$	14,099	\$	3,034,500	\$	3,034,500	
Certificates of Deposit									
Municipal Bonds									
Federal Agency Issues	91%	0.86%	\$	56,928	\$	72,139,435	\$	79,830,008	
Treasury Issues	6%	0.54%	\$	2,188	\$	5,865,054.50	\$	4,843,193.75	
Total Investments Held by the City		1.00%	\$	73,215	\$	81,038,989	\$	87,707,701	
	HELD BY CITY'S INDIV	IDUAL FUNDS							
	Percent of			Monthly					
	Portfolio	Current Yield		Interest	Market Value			Recorded Value	
Money Market Funds	71%	4.46%	\$	4,611	\$	1,239,849	\$	1,239,849	
Certificates of Deposit									
Municipal Bonds									
Federal Agency Issues	29%	3.90%	\$	1,625	\$	456,982	\$	500,000	
Treasury Issues									
Total Investments Held by the City		4.30%	\$	6,236	\$	1,696,831	\$	1,739,849	
	HELD BY CITY'S BO	OND FUNDS							
	Dannart of			N.A. antholos					
	Percent of Portfolio	Current Yield		Monthly Interest		Market Value		Recorded Value	
Money Market Funds	100%		۲			8,413,582		8,413,582	
,	100%	4.40%	Ş	31,290	Ş	8,413,582	Ş	8,413,582	
Certificates of Deposit									
Municipal Bonds									
Federal Agency Issues									
Treasury Issues-matured									
Total Investments Held by the City		4.46%	\$	31,290	\$	8,413,582	\$	8,413,582	

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of February 28, 2023					
3 Month Treasury	4.88%				
Washington State LGIP	4.61%				
6 Month Treasury	5.17%				
Clark County Investment Pool	1.79%				
12 Month Treasury	5.02%				
2 Year Treasury	4.81%				
5 Year Treasury	4.18%				





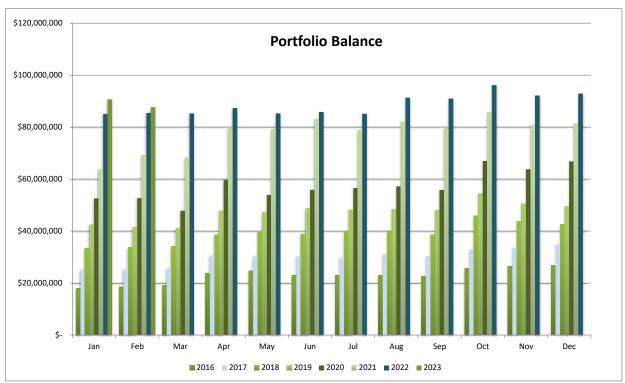
Summary of Investment Portfolio Liquidity

As of February 28, 2023

		INVESTMENTS HELD BY	CITY	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	4% \$	3,034,500	3%	\$ 3,034,500
Within One Month	39% \$	26,893,489	0%	
One Month to One Year	56% \$	38,487,564	13%	\$ 11,000,000
Within One to Five Years	0%		84%	\$ 73,673,201
Over Five Years	0%		0%	
TOTAL	100% \$	68,415,552	100%	\$ 87,707,701
		HELD BY CITY'S INDIVIDUAL	. FUNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	71% \$	1,239,849	71%	\$ 1,239,849
Within One Month	29% \$	500,000	0%	
One Month to One Year	0%		0%	
Within One to Five Years	0%		29%	\$ 500,000
Over Five Years	0%		0%	
TOTAL	100% \$	1,739,849	71%	\$ 1,739,849
		HELD BY CITY'S BOND FL	JNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand			100%	\$ 8,413,582
Within One Month			0%	
One Month to One Year			0%	
Within One to Five Years			0%	
Over Five Years			0%	
TOTAL			100%	\$ 8,413,582

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





Investment Detail

As of February 28, 2023

		HELD I	BY CITY				
		Coupon	Current	Purchase	Maturity		
Agency	Investment Description	Rate	Yield	Date	Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct# 260	NA	0.086%	Varies	On Demand	2,676,708.13	2,676,708.13
Clark County Investment Pool	Money Market Fund Acct# 6620	NA	0.582%	Varies	On Demand	357,791.56	357,791.56
	Agency - Non-Callable CUSIP						
Federal Home Loan Mtg Corp	3137EAEV7	0.25%	0.120%	1/28/2021	8/24/2023	976,746.00	1,000,000.00
	Agency - Non-Callable CUSIP						
Federal Natl Mortgage Assn.	3135G0U43	2.88%	1.630%	11/4/2019	9/12/2023	1,482,088.50	1,500,000.00
	Agency - Callable 3/26/23 CUSIP						
Federal Farm Credit Bank	3133EMFN7	0.27%	0.230%	11/3/2020	11/3/2023	2,416,102.50	2,500,000.00
Fodoval Nickl Maybacas Assa	Agency - Callable Q 5/16/23	0.210/	0.2420/	11/10/2020	11/16/2022	064 007 00	1 000 000 00
Federal Natl Mortgage Assn.	CUSIP 3135G06F5 Agency - Non-Callable CUSIP	0.31%	0.243%	11/18/2020	11/16/2023	964,987.00	1,000,000.00
Federal Farm Credit Bank	3133EMNG3	0.23%	0.160%	1/28/2021	1/19/2024	2,390,322.50	2,500,000.00
rederarranni credit bank	Agency - Callable Q 5/2/23 CUSIP	0.23/0	0.100%	1/28/2021	1/13/2024	2,390,322.30	2,300,000.00
Federal Natl Mortgage Assn.	3135GA2F7	0.31%	0.320%	11/3/2020	2/2/2024	2,386,935.00	2,500,000.00
reactaritati Mortgage 7.55m	Agency - Callable 3/26/23 CUSIP	0.5170	0.32070	11/3/2020		2,300,333.00	2,300,000.00
Federal Home Loan Bank	3130AJP45	0.50%	0.423%	6/23/2020	3/11/2024	2,379,725.00	2,500,000.00
	Agency - Callable 3/26/23 CUSIP					, ,	, ,
Federal Farm Credit Bank	3133ELVX9	0.88%	0.800%	4/8/2020	4/8/2024	2,381,195.00	2,500,000.00
	Agency - Noncallable CUSIP						
Federal Farm Credit Bank	3133EMWV0	0.35%	0.250%	5/10/2021	4/22/2024	1,896,778.00	2,000,000.00
	Agency - Noncallable CUSIP						
Federal Natl Mortgage Assn.	3135G0V75	1.75%	4.362%	10/18/2022	7/2/2024	956,314.00	957,485.00
	Agency - Callable Q 5/19/23						
Federal Natl Mortgage Assn.	CUSIP 316G4P31	0.45%	0.300%	9/8/2020	8/19/2024	1,399,123.50	1,500,000.00
5 1 111 1 20 0	Agency - Callable Q 3/16/23	0.200/	0.220/	42/46/2020	0/46/2024	4 202 427 00	4 500 000 00
Federal Home Loan Mtg Corp	CUSIP 3134GXFX7 Agency - Callable Q 4/15/23	0.38%	0.33%	12/16/2020	9/16/2024	1,393,137.00	1,500,000.00
Federal Home Loan Bank	CUSIP 3130ALWW0	0.57%	0.22%	4/15/2021	10/15/2024	2,785,899.00	3,000,000.00
Tederal Home Loan Bank	Agency - Callable Q 5/25/23	0.5770	0.22/0	4/13/2021	10/13/2024	2,783,833.00	3,000,000.00
Federal Home Loan Mtg Corp	CUSIP 3134GXDZ4	0.45%	0.40%	12/2/2020	11/25/2024	1,845,928.00	2,000,000.00
reactartionic Edul Mitg corp	Agency - Callable Q 5/26/23	0.1370	0.1070	12/2/2020	11, 23, 232 :	1,013,320.00	2,000,000.00
Federal Home Loan Bank	CUSIP 3130AKWM4	0.30%	0.420%	3/15/2021	11/26/2024	1,380,607.50	1,493,383.50
	Agency - Callable once 5/27/22						
Federal Home Loan Bank	CUSIP 3130AMGH9	0.50%	0.220%	5/27/2021	12/27/2024	1,853,406.00	2,000,000.00
	Agency - Noncallable CUSIP						
US Treasury Note	912828Z52	1.38%	2.694%	5/2/2022	1/31/2025	937,266.00	965,265.00
	Agency - Callable 3/10/23 CUSIP						
Federal Farm Credit Bank	3133EMQG0	0.32%	0.200%	2/16/2021	2/10/2025	2,738,616.00	3,000,000.00
	Agency - Callable Q 5/18/23	0.500/	0.000/	/ /	2/12/222		
Federal Natl Mortgage Assn.	CUSIP 3135GA4W8	0.50%	0.360%	11/18/2020	2/18/2025	1,830,884.00	2,000,000.00
Fodoval Forms Crodit Double	Agency - Callable 3/26/23 CUSIP	0.710/	0.4000/	E /10 /2021	4/24/2025	2 104 620 60	2 400 000 00
Federal Farm Credit Bank	3133EMWH1 Agency - Callable Q 4/22/23	0.71%	0.400%	5/10/2021	4/21/2025	2,194,629.60	2,400,000.00
Federal Home Loan Bank	CUSIP 3130ALW26	0.75%	0.356%	4/22/2021	4/22/2025	2,745,435.00	3 000 000 00
i edelai fiolile Lodii Balik	Agency - Callable Q 5/23/23	0.75%	0.330%	4/22/2021	+/22/2023	2,743,433.00	3,000,000.00
Federal Home Loan Bank	CUSIP 3130ARXP1	3.30%	2.700%	5/23/2022	5/23/2025	1,446,309.00	1,500,000.00
- 113.0 Eddi Baim	Agency - Callable Cont 3/26/23	0.00/0	2.70070	3, 23, 2022	2, 22, 2020	_,	2,000,000.00
Federal Farm Credit Bank	CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,814,056.00	2,000,000.00
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		Coupon	Current	Purchase	Maturity		
Agency	Investment Description	Rate	Yield	Date	Date	Market Value	Recorded Value
	Agency - Noncallable CUSIP						
Federal Home Loan Bank	3130ASEK1	3.34%	3.350%	7/11/2022	6/27/2025	1,926,876.00	1,999,138.00
	Agency - Callable Q 5/26/23	0.600/	0.4260/	0 /0 /2020	0/26/2025	4 000 000 00	2 000 000 00
Federal Natl Mortgage Assn.	CUSIP 3136G4U92	0.60%	0.426%	9/8/2020	8/26/2025	1,802,606.00	2,000,000.00
Federal Home Loan Mtg Corp	Agency - Noncallable CUSIP 3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,244,027.50	2,492,332.50
rederal florile Loan Witg Corp	Agency - Noncallable CUSIP	0.36/0	0.430%	8/0/2021	9/23/2023	2,244,027.30	2,492,332.30
US Treasury Note	91282CAT8	0.25%	0.919%	10/28/2021	10/31/2025	1,786,250.00	1,947,460.00
oo maaaa, mate	Agency - Noncallable CUSIP	0.2070	0.3 23 / 6	10, 10, 1011	10,01,1010	2). 00)200.00	2,5 ,
US Treasury Note	91282CAZ4	0.38%	1.300%	1/18/2022	11/30/2025	1,786,328.00	1,930,468.75
,	Agency - Callable Q 3/17/23						
Federal Natl Mortgage Assn.	CUSIP 3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,340,110.50	1,496,488.50
	Agency - Callable 3/2/23 CUSIP						
Federal Farm Credit Bank	3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,201,545.00	2,500,000.00
	Agency - Callable Q 5/24/23						
Federal Home Loan Bank	CUSIP 3130AKZV1	0.50%	0.403%	2/24/2021	2/24/2026	2,640,483.00	3,000,000.00
	Agency - Callable Q 3/10/23	0.000/	2 22424	0/45/0004	2/40/2026		
Federal Home Loan Bank	CUSIP 3130ALFS8	0.80%	0.821%	3/15/2021	3/10/2026	2,666,571.00	2,997,000.00
Federal Home Loan Bank	Agency - Callable Q 4/29/23 CUSIP 3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,227,805.00	2,500,000.00
rederal notife Loan Balik	Agency - Callable Q 4/29/23	1.05/0	0.300%	3/10/2021	4/29/2020	2,227,803.00	2,300,000.00
Federal Home Loan Bank	CUSIP 3130ALYY4	1.05%	0.561%	4/29/2021	4/29/2026	2,675,097.00	3,000,000.00
redetal frome Loan Bank	Agency - Callable 3/26/23 CUSIP	1.0370	0.30170	1, 23, 2021	1, 23, 2020	2,073,037.00	3,000,000.00
Federal Farm Credit Bank	3133EMH21	0.90%	0.580%	6/21/2021	6/15/2026	2,213,005.00	2,500,000.00
	Agency - Callable 8/10/23 CUSIP					, ,	, ,
Federal Farm Credit Bank	3133EM2C5	0.71%	0.521%	8/10/2021	8/10/2026	2,182,102.50	2,500,000.00
	Agency - Callable Q 4/28/23						
Federal Home Loan Bank	CUSIP 3130APFU4	1.05%	1.110%	10/28/2021	10/28/2026	1,757,744.00	1,994,180.00
	Agency - Callabe 11/2/23 CUSIP						
Federal Farm Credit Bank	3133ENCQ1	1.27%	0.875%	11/15/2021	11/2/2026	1,775,926.00	2,000,000.00
	Agency - Callable Q 4/27/23	4 700/	4.2250/	4 /27 /2022	4 /27 /2027	2 240 007 50	2 500 000 00
Federal Home Loan Bank	CUSIP 3130AQM26 Agency - Callable 5/26/23 CUSIP	1.70%	1.226%	1/27/2022	1/27/2027	2,240,997.50	2,500,000.00
Federal Home Loan Bank	3130AS5J4	3.47%	3.003%	5/26/2022	5/26/2027	947,859.00	1,000,000.00
rederal florite Loan Bank	Agency - Callable Q 3/28/23	3.4770	3.003/0	3/20/2022	3/20/2027	347,633.00	1,000,000.00
Federal Home Loan Bank	CUSIP 3130ATZA8	6.00%	4.200%	12/28/2022	12/28/2027	992,666.00	1,000,000.00
		0.0071			, -, -	\$ 81,038,989	\$ 87,707,701
	HELD I	BY W/S BO	ND RESERVE F	UND			
Washington State LGIP	Money Market Fund Acct#259	NA	0.086%	Varies	On Demand	1,239,849	1,239,849
	Agency - Callable Q 3/30/23			- / /			
Federal Natl Mortgage Assn.	CUSIP 3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	456,982	500,000
	UEI	D BV 2019	GO BOND FUN	ID		1,696,831	1,739,849
	HEL	P B1 2018	SO BOND FUN				
Washington State LGIP	Money Market Fund Acct#263	NA	0.086%	Varies	On Demand	1,289,811	1,289,811
The state Lon		,,	3.00070		z zemana	1,289,811	1,289,811
	,,						
			EVENUE BON				
Washington State LGIP	Money Market Fund Acct# 264	NA	0.086%	Varies	On Demand	5,991,416	5,991,416
						\$ 5,991,416	\$ 5,991,416
	HEL	D BY 2020	GO BOND FUN	ID			
Markington Chair 1015	NANA	N/ 0	0.0000	M*	00	4 400 0==	4 400 055
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,132,355	1,132,355
Total						1,132,355	1,132,355
Total	\$ 91,149,401	\$ 97,861,131					